

EAST GLENVILLE FIRE DISTRICT #3
SPECIAL COMMISSIONER'S MEETING
June 30, 2008

Present: Commissioner Albert Martin
Commissioner Suzanne Pohl
Commissioner Gerald Cullen
District Treasurer Jeffrey Prescott
District Treasurer Elaine Erckman

The meeting was called to order by Chairwoman of the Board Suzanne Pohl at 7:05 p.m.

The agenda for the meeting was to approve the Bond Anticipation Note (BAN).

The district borrowed \$270,000 for the removal and replacement of the fire station roof over a five-year period from Pioneer Savings Bank. The balance due to Pioneer Savings Bank is \$53,720.39.

The following quotes were received:

First National Bank of Scotia;	3.24%
Pioneer Savings Bank;	2.5625%

A motion for resolution was made by Commissioner Cullen, seconded by Commissioner Martin and unanimously passed to renew the roof replacement bond anticipation note (BAN) in the amount of \$53,720.39 with Pioneer Savings Bank at a rate of 2.5625%.

A motion was made by Commissioner Martin, seconded by Commissioner Cullen and unanimously passed to adjourn at 7:10 p.m.

Respectfully Submitted,

Elaine Erckman
District Secretary